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New biodiesel product announced at Independent Liquid Terminal Association Conference

(HOUSTON, TX) May 1, 2007- Gulf Hydrocarbon, the premier provider of biodiesel to the petroleum industry, is pleased to announce the additional of dyed red biodiesel to its product line at IFL terminal in Houston, TX.

The dye red is automatically blended into biodiesel at the loading rack in the terminal, mixed according to IRS protocol using a mechanical injection system to insert the dye red into the biodiesel. The dye red biodiesel is used off-road by construction companies, ranchers, farmers, and standby generators, marine and drilling industries because of its non-taxable incentive provided by the US government. The cost of dye red biodiesel is comparable to diesel and current pricing can be found through OPIS or DTN.

Scott Hughes, Director of Governmental Affairs for the National Biodiesel Board, "Dye red presents a wonderful non-taxable option for farmers, ranchers, off-road equipment haulers to better manage their logistics costs. The tax incentives will continue to help develop the biodiesel industry and preserve our natural resources. Gulf Hydrocarbon is truly a pioneer in the industry by providing this product at the pump in their terminals."

Gulf Hydrocarbon is currently offering dye red biodiesel to Louisiana and Texas distributors that sell the product to farmers. Distributors in the Louisiana and Texas area include O'Roarke Petroleum Products, Talen's Marine and Temple Oil Company.

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About Gulf Hydrocarbon, Inc.

Established in 1997, Gulf Hydrocarbon, Inc. is the premier provider of biodiesel to the petroleum industry. Offering competitively-priced biodiesel for large end-users and petroleum companies, Gulf Hydrocarbon also offers marketing strategies to producers that wish to contract for high-volume off-take agreements and risk management of biodiesel or biodiesel feedstocks. Specialized services include biodiesel production, blending, plant operation, tolling, plant

development and financing. Gulf Hydrocarbon pursues biodiesel project development and financing through its Renewable Fuel Research Associates (RFRA) division. For more information visit <u>www.gulfhydrocarbon.com</u>